

New York Stock Market

New York, February 11.—Few of the active stocks moved either up or down as much as a point to-day. Quotations were advanced by a half way at the opening, ten base, again to an approximate level with yesterday's close, and stayed there until shortly before the end of the day, when a bear drive weakened the list. The few signs of life in the market recently seemed to have disappeared.

The rise in prices at the beginning of the day was ascribed largely to the influence of buying for London account.

Pressure against some of the less active industrials, particularly the stocks of the independent steel companies, led to reports of dividend reductions. The decline of two points in Republic Steel, preferred, was attributed to a report of this nature. Within the last month this stock has fallen more than ten points. The copper stocks were again strong, and the producers were said to be doing a fairly good business.

The late selling movement apparently was due to resumption of short selling, the effects of which were shown most plainly in Erie, Reading, United States Steel and L & N., which lost a point or more.

The tobacco issues rose strongly. American Tobacco and Lorillard maintained five points and Liggett & Myers three.

Prices of bonds were irregular, with no decided movements aside from the long-tenure issues, some of which were strong. Total sales, par value, \$2,500,000, United States bonds were unchanged on call.

Total sales for the day, 364,260 shares including Amalg. Copper, 21,500; American Tobacco, 2,000; Sugar, 2,250; American Tobacco, preferred, 460; A. C. L., 600; C. & O., 500; L. & N., 500; N. & W., 800; Reading, 49,500; Southern Ry., 200; Southern Ry., preferred, 1,000; U. P., 50,000; U. S. Steel, 61,000.

New York, February 14.—Money on call steady; 2 1/4-2 1/2 per cent.; ruling rate, 2 1/4; closing bid, 2 1/4 offered at 2 1/2-2. Time loans steady; sixty days, 2 3/4 and ninety days, 3 1/4. Prime mercantile paper, 3 1/2-4. Sterling exchange steady, with actual business in bankers' bills at \$4,5450 for sixty-day bills and at \$4,5125 for demand. Commercial bills, 3 1/2-4. Bar silver, 60 Mexican dollars, 45.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 105 E. Main Street,
Richmond, Va., February 14, 1912.

SALES AT BOARD.

Virginia Ex. Off., 500-500 at 581.

STATE SECURITIES.

Bid, Asked

Virginia Ex. Off. C. and B., 1032 ... \$82 58

Va. Centuries, No. C. and B., 1901 ... 58 58

CITY SECURITIES.

Richmond City H. B., 1903-1904 ... 542 500

Rich. City H. C. and B., 1898-1902 ... 362 300

RAILROAD BONDS.

A. C. L. R. R. Com. Tr. 4 p. c. ... 36

A. C. L. R. R. Com. Deb. 48, 1908-1002 ... 102

C. and G. Nat'l. M. Co., 1901 ... 192

Georgia and Ala. Com. 28, 1906-1907 ... 106

Nor. and West. Ry. 18, 1908 ... 98

Federal Bldg. Atm. Line, 1898 ... 81

Seaboard Atm. Line, 1898-1905 ... 79

Southern Railway, 1898-1905 ... 100

R. R. Dey. and G. M. Co., 1906-1907 ... 103

STREET RAILWAY BONDS.

Nor. and Ports. Trac. Co. No. 188 ... 59

Va. Ry. and Power Co., 188, 1904 ... 594

STREET RY. STOCKS.

Par.

Va. Ry. and Power Co. ... 103 402 47

RAILROAD STOCKS.

Par.

Atlantic Coast Line com. ... 100 125

Chesapeake and Ohio ... 100 71

Norfolk and Western com. ... 100 1012

Southern Railway pid. ... 100 73

Seaboard Atm. Line com. ... 100 25

BANK AND TRUST CO. STOCKS.

Americ. Nat'l. ... 100 196

Broad Street com. ... 100 59

Bank of Commerce and Trust 100-181

Fairl. National ... 100 333

Merchants National ... 100 719

National Bank of Virginia ... 100 210

Planters Nat'l. ... 100 200

Pavings Banks of Richmond ... 100 125

Union Bank of Richmond ... 100 315

Virginia Trust Company ... 100 169

Nor. End ... 100 212 45

Richmond Bank and Trust Co. 100 27

INSURANCE COMPANIES.

Va. Fire and Marine Ins. ... 100 53

MISCELLANEOUS.

Varian Chaper pid. 5 p. c. ... 100 119

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are not.

BOND LIST.

Allis-Chalmers ... 65

American Tobacco pid. ... 93

American Tobacco old B ... 120

Albion Court Line 100-181

A. C. L. Com. Tr. 1898-1905 ... 93

A. C. L. Com. Tr. in Baltimore ... 93

Chesapeake and Ohio com. ... 93

Liggett & Myers ... 93

Long Island Companys ... 100

Norfolk and Western com. ... 100 1012

Seaboard Atm. Line stamped ... 100 125

Seaboard Atm. Line adj. ... 100 71

Southern Railway ... 100 73

United States Steel Co. ... 100 1012

Virginia-Brown Bros. offc. ... 100 1012

Virginia-Car. Chem. Co. ... 100 1012

Washburn & Doremus ... 100 1012

Panama Co. 100-181 ... 100 1012

COTTON MARKETS.

New York, February 11.—The cotton market was extremely nervous and unsettled during to-day's trading, and while new high records for the movement were established during the afternoon, this time a sharp break under heavy selling with a weak start at new lots of from 10 to 15 points. The South appeared to be selling very little here and Southern spot markets as official reports came in from the South, there were rumors that the market had broken, tests were reducing their tone on buying, though supporting the market on the east. Wall Street was a heavy seller, continuing the low tone today, more or less, against last week's record and 150 points. For the week, cotton bales sold at \$5,765 last week and \$5,565 this year. The day's sales at Wall Street, \$5,650, were against \$5,710 last week and New Orleans bales against \$5,615 last week. Houston cotton futures closed weak.

On the part of the market today were the following sales: Open High Low Close January 10, 1912 ... 100 100 100 100

February 10, 1912 ... 100 100 100 100

March 10, 1912 ... 100 100 100 100

April 10, 1912 ... 100 100 100 100

May 10, 1912 ... 100 100 100 100

June 10, 1912 ... 100 100 100 100

July 10, 1912 ... 100 100 100 100

August 10, 1912 ... 100 100 100 100

September 10, 1912 ... 100 100 100 100

October 10, 1912 ... 100 100 100 100

November 10, 1912 ... 100 100 100 100

December 10, 1912 ... 100 100 100 100

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January 10, 1916 ... 100 100 100 100

February 10, 1916 ... 100 100 100 100

March 10, 1916 ... 100 100 100 100

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